



BrightSpring Health Services Announces Recently Closed Acquisitions in Multiple Markets

May 22, 2024

LOUISVILLE, Ky, May 22, 2024 (GLOBE NEWSWIRE) -- BrightSpring Health Services ("BrightSpring" or "the Company") (NASDAQ: BTSG), a leading provider of home and community-based health services for complex populations, today announced several recent tuck-in and strategic acquisitions as part of its historical and ongoing strategy to drive geographic penetration and expansion, integrated care, and Company growth.

"We are excited to welcome these companies into our organization and further strengthen our medical and pharmacy services coverage for individuals in home health to long-term care settings," said BrightSpring's President and CEO Jon Rousseau. "At BrightSpring, we strive to grow and integrate our service lines to reach more people in need across the care continuum, endeavoring as best possible to deliver high-quality and impactful health services directly where people reside."

BrightSpring's recent tuck-in acquisitions add complementary geographic reach and coverage and additional scale in multiple markets across the country:

- A home-based primary care group in Arkansas, effective May 1, 2024.
- An I-SNP (institutional special needs health plan) in Kentucky and Tennessee, effective May 1, 2024.
- A home and community pharmacy in Texas, a tuck-in to existing pharmacy operations in Texas and Oklahoma, effective May 3, 2024.

"We see continued opportunities to leverage our proprietary knowledge of markets, our relationships, and our operational synergies to deepen the geographical presence of our health services and deploy our quality and more comprehensive care models to patients and their families, delivering health services to high-need populations where they are," added Rousseau.

About BrightSpring Health Services

BrightSpring Health Services is the parent company of leading service lines that provide complementary and integrated home- and community-based pharmacy and health solutions for complex populations in need of specialized and/or chronic care. Through the Company's service lines, including pharmacy, primary care and home health care, and rehabilitation and behavioral health, we provide comprehensive care and clinical solutions in all 50 states to over 400,000 customers, clients and patients daily.

Forward Looking Statements

The statements contained in this press release that are not historical facts are forward-looking statements. These forward-looking statements are based on BrightSpring's current expectations and are not guarantees of future performance. The forward-looking statements are subject to various risks, uncertainties, assumptions, or changes in circumstances that are difficult to predict or quantify. These expectations, beliefs, and projections are expressed in good faith and BrightSpring believes there is a reasonable basis for them. However, there can be no assurance that these expectations, beliefs, and projections will result or be achieved. Actual results may differ materially from these expectations due to changes in global, regional, or local economic, business, competitive, market, regulatory, and other factors, many of which are beyond BrightSpring's control. Important factors that could cause actual results to differ materially from those in the forward-looking statements are set forth in BrightSpring's filings with the SEC, including its registration statement on Form S-1, as amended from time to time, under the caption "Risk Factors." Any forward-looking statement in this press release speaks only as of the date of this release. BrightSpring undertakes no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by any applicable securities laws.

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